

PERIODIC DISCLOSURES											
FORM NL-38-Development of Losses											
Registration No. 141 and Date of Registration with the IRDA-11th December 2008											
CIN No. U66030MH2007PLC173129											
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED											
Form NL-38-Development of Losses (Annual Submission)											
Name of the Insurer: Raheja QBE General Insurance											
Reporting Period	FYE 31-Mar-2026			LOB	Short Tail - All LOBs except Motor TP and Liability			WITHIN INDIA			
Amount in Rs. Lakhs											
Particulars	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar 2024	FYE 31-Mar 2025	FYE 31-Mar-2026	
Ultimate Net Loss Cost - Original estimate	139	111	176	312	7,180	16,555	19,679	10,875	23,410	45,951	
Net Claims Provisions*	94	99	159	266	2,962	3,303	4,353	3,696	13,361	12,213	
Cumulative Payment as of											
one year later	45	12	17	45	4,218	13,252	15,327	7,179	10,049	33,738	
two year later	54	21	30	110	6,286	14,669	17,150	8,732	12,059		
three year later	56	21	50	125	6,316	14,715	17,356	8,797			
four year later	56	21	50	147	6,322	14,765	17,379				
five year later	57	21	50	142	6,324	14,801					
six year later	57	33	50	142	6,338						
seven year later	57	33	50	142							
eight year later	57	33	50								
nine year later	57	41									
ten year later	57										
Ultimate Net Loss Cost - Re-estimated											
one year later	139	111	176	312	7,180	16,555	19,679	10,875	23,410	45,951	
two year later	70	80	125	215	6,602	15,268	18,369	9,496	12,862		
three year later	65	45	121	188	6,410	15,078	17,797	8,921			
four year later	60	39	103	173	6,371	14,972	17,587				
five year later	59	38	75	158	6,373	14,910					
six year later	58	47	58	154	6,376						
seven year later	57	46	57	142							
eight year later	57	47	50								
nine year later	57	45									
ten year later	57										
Favourable / (unfavourable) development (A-D)	82	65	126	170	804	1,644	2,093	1,954	10,547	-	
Favourable / (unfavourable) development - in % (A-D)/A	59%	59%	72%	54%	11%	10%	11%	18%	45%	0%	
Reporting Period	FYE 31-Mar-2026			LOB	MOTOR TP			Amount in Rs. Lakhs			
Particulars	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar 2024	FYE 31-Mar 2025	FYE 31-Mar-2026	
Ultimate Net Loss Cost - Original estimate	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	18,617	8,137	
Net Claims Provisions*	1,629	3,644	6,619	7,864	7,506	7,519	9,924	10,584	18,267	7,974	
Cumulative Payment as of											
one year later	8	19	51	21	26	4	39	37	350	162	
two year later	120	454	578	104	349	405	800	748	2,418		
three year later	207	768	926	539	810	920	1,735	1,387			
four year later	278	1,012	1,509	1,195	1,370	1,454	2,238				
five year later	348	1,061	2,048	1,681	2,052	1,758					
six year later	410	1,332	2,422	1,981	2,237						
seven year later	588	1,457	2,804	2,277							
eight year later	595	1,496	3,255								
nine year later	598	1,581									
ten year later	650										
Ultimate Net Loss Cost - Re-estimated											
one year later	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	18,617	8,137	
two year later	1,652	3,518	6,738	7,799	7,777	8,242	10,509	9,327	18,454		
three year later	1,264	3,303	6,599	7,801	8,292	7,952	9,893	9,168			
four year later	1,230	2,883	5,867	5,392	5,575	7,350	9,010				
five year later	1,072	2,585	5,401	4,550	5,474	6,777					
six year later	971	2,308	4,693	4,192	5,289						
seven year later	851	1,906	4,559	4,178							
eight year later	748	1,946	4,382								
nine year later	855	1,975									
ten year later	842										
Favourable / (unfavourable) development (A-D)	795	1,688	2,287	3,707	2,243	746	953	1,453	164	-	
Favourable / (unfavourable) development - in % (A-D)/A	49%	46%	34%	47%	30%	10%	10%	14%	1%	0%	
Reporting Period	FYE 31-Mar-2026			LOB	Liability			Amount in Rs. Lakhs			
Particulars	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar 2024	FYE 31-Mar 2025	FYE 31-Mar-2026	
Ultimate Net Loss Cost - Original estimate	890	1,076	1,509	1,800	2,417	2,982	2,977	3,329	2,509	3,837	
Net Claims Provisions*	882	1,020	1,488	1,773	2,135	2,765	2,931	3,294	2,472	3,746	
Cumulative Payment as of											
one year later	8	56	21	27	282	217	46	35	37	91	
two year later	83	90	227	368	676	445	496	251	543		
three year later	155	98	300	381	808	693	591	613			
four year later	403	102	306	384	1,042	973	645				
five year later	493	103	306	385	1,081	1,046					
six year later	525	108	316	385	1,358						
seven year later	527	108	323	385							
eight year later	620	109	410								
nine year later	620	109									
ten year later	620										
Ultimate Net Loss Cost - Re-estimated											
one year later	891	1,076	1,509	1,800	2,417	2,982	2,977	3,329	2,509	3,837	
two year later	980	1,088	1,005	1,909	2,325	2,815	2,932	2,575	2,867		
three year later	980	754	747	1,134	1,885	2,092	1,646	2,096			
four year later	818	653	575	987	2,055	2,448	1,404				
five year later	824	456	511	653	2,069	1,945					
six year later	729	406	449	839	1,636						
seven year later	691	311	631	522							
eight year later	636	300	463								
nine year later	821	121									
ten year later	627										
Favourable / (unfavourable) development (A-D)	263	955	1,046	1,278	781	1,038	1,574	1,232	(358)	-	
Favourable / (unfavourable) development - in % (A-D)/A	30%	89%	69%	71%	32%	35%	53%	37%	-14%	0%	

Reporting Period	FYE 31-Mar-2026		LOB		Long Tailed Business					
Amount in Rs. Lakhs										
Particulars	Accident year Cohort									
	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar 2024	FYE 31-Mar 2025	FYE 31-Mar-2026
Ultimate Net Loss Cost - Original estimate	2,528	4,739	8,178	9,685	9,949	10,505	12,941	13,950	21,126	11,974
Net Claims Provisions*	2,511	4,664	8,106	9,637	9,641	10,285	12,856	13,877	20,739	11,721
Cumulative Payment as of										
one year later	17	75	72	48	308	221	85	72	387	253
two year later	203	545	805	472	1,025	849	1,296	999	2,961	
three year later	362	866	1,226	921	1,618	1,613	2,326	2,000		
four year later	681	1,134	1,815	1,579	2,411	2,427	2,883			
five year later	841	1,164	2,354	2,066	3,133	2,804				
six year later	935	1,440	2,738	2,366	3,595					
seven year later	1,116	1,566	3,127	2,661						
eight year later	1,215	1,605	3,665							
nine year later	1,219	1,690								
ten year later	1,270									
Ultimate Net Loss Cost - Re-estimated										
one year later	2,528	4,739	8,178	9,685	9,949	10,505	12,941	13,950	21,126	11,974
two year later	2,632	4,606	7,743	9,707	10,102	11,057	13,441	11,903	21,321	
three year later	2,245	4,056	7,346	8,934	10,178	10,045	11,539	11,264		
four year later	2,047	3,536	6,442	6,378	7,630	9,798	10,414			
five year later	1,896	3,041	5,913	5,203	7,543	8,722				
six year later	1,700	2,715	5,142	5,030	6,925					
seven year later	1,542	2,217	5,190	4,699						
eight year later	1,384	2,247	4,845							
nine year later	1,676	2,096								
ten year later	1,469									
Favourable / (unfavourable) development (A-D)	1,058	2,642	3,333	4,985	3,024	1,784	2,527	2,686	-195	-
Favourable / (unfavourable) development - in % (A-D)/A	42%	56%	41%	51%	30%	17%	20%	19%	-1%	0%

Reporting Period	FYE 31-Mar-2026		LOB		TOTAL					
Amount in Rs. Lakhs										
Particulars	Accident year Cohort									
	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023	FYE 31-Mar 2024	FYE 31-Mar 2025	FYE 31-Mar-2026
Ultimate Net Loss Cost - Original estimate	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	44,536	57,925
Net Claims Provisions*	2,605	4,763	8,265	9,904	12,603	13,588	17,208	17,573	34,100	23,934
Cumulative Payment as of										
one year later	61	87	89	93	4,526	13,473	15,412	7,251	10,436	33,991
two year later	257	565	835	583	7,311	15,519	18,445	9,731	15,019	
three year later	417	887	1,276	1,046	7,934	16,329	19,682	10,797		
four year later	737	1,135	1,865	1,726	8,733	17,193	20,263			
five year later	897	1,185	2,404	2,207	9,457	17,605				
six year later	992	1,473	2,788	2,508	9,933					
seven year later	1,172	1,598	3,176	2,803						
eight year later	1,272	1,637	3,715							
nine year later	1,276	1,731								
ten year later	1,327									
Ultimate Net Loss Cost - Re-estimated										
one year later	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	44,536	57,925
two year later	2,702	4,686	7,868	9,922	16,704	26,326	31,810	21,398	34,183	
three year later	2,310	4,101	7,467	9,122	16,588	25,123	29,336	20,185		
four year later	2,108	3,575	6,545	6,551	14,002	24,770	28,000			
five year later	1,955	3,079	5,987	5,361	13,917	23,632				
six year later	1,758	2,762	5,200	5,185	13,301					
seven year later	1,599	2,263	5,247	4,841						
eight year later	1,440	2,294	4,894							
nine year later	1,733	2,142								
ten year later	1,526									
Favourable / (unfavourable) development (A-D)	1,140	2,708	3,460	5,155	3,828	3,428	4,620	4,639	10,353	-
Favourable / (unfavourable) development - in % (A-D)/A	43%	56%	41%	52%	22%	13%	14%	19%	23%	0%

Note:-

(a) Should Include all other prior years
(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
(d) Separate Formats to be disclosed for Motor-TP, Liability, Long Tail, Short tail Business and Gross Company basis

The LOBs for which the duration of the liabilities is less than 2.5 years has been considered as short tailed. Since all lines of business except Motor TP and Liability have duration below 2.5 years, only Motor TP and Liability forms a part of Long tailed business.